

# Corporate Presentation

October 2023



# Cox Energy

We are an IPP primarily focused on renewable power generation, our business model is centered around utility scale and distributed generation facilities in Latin America and Europe.

We are vertically integrated and operate as a service provider for construction, commercialization and operation services

We are currently listed on the stock markets of Mexico (BIVA) and Spain (BME Growth).

# Key Investment Highlights

## 1 Fully-Integrated Business Model

- ✓ **Integrated business model** (across the whole renewable value chain)
- ✓ **Investments & services** (development, financing, EPC, operation & commercialization)

## 2 Growth Platform

- ✓ Continues pipeline development to supports **growth strategy**
- ✓ **+2 GW** of projects under development, construction and operation in LatAm & Europe
- ✓ Pipeline of **3.2 GW** in LatAm & Europe

## 3 Commercial Strategy

- ✓ Presence and expansion strategy in **fast-growing renewable markets**
- ✓ Focus on economies with expected growth in their renewable industry and **supportive regulation framework** and **investors appetite**

## 4 Exceptional Partnerships

- ✓ Top-notch clients with **outstanding credit ratings** such as Walmart, Enel, CGE – Naturgy, Bimbo, Nexus, Audax
- ✓ Business opportunities to create **long-term relationships**

## 5 Best-in-Class Team

- ✓ **Highly experienced management team** to lead the expansion across LatAm and Europe
- ✓ **Best-in-class leadership** with significant track record in the renewable sector

## 6 ESG Focus

- ✓ Strategy to support and to be part of the **sustainable and renewable energy transition**
- ✓ Strategy based in the **UN Global Compact** and the **Paris Agreement** goals

## 7 Value creation strategy

- ✓ **Dual listing** in Mexico (BIVA: COXA\*) and Spain (BME Growth: COX) markets
- ✓ Equity **subscription** process in the Mexican market
- ✓ **Accretive asset rotation and M&A activity** to drive value (sale of 619 MWp to CTG)



# Key Figures across Regions - Total assets under development, construction and operation & pipeline 5.2 GW



## LatAm Platform

### Utility Scale



Assets under development, construction and operation  
**1.4 GWp**

Pipeline  
**1.7 GWp**

**6 Countries**  
Chile, Colombia, Mexico, Puerto Rico, Panamá and Guatemala



### Distributed Generation



Assets under development, construction and operation  
**30 MWp**

Pipeline  
**475 MWp**

**5 Countries**  
Chile, Colombia, Mexico, Panamá and Guatemala

Assets under development, construction and operation  
**1.4 GWp**

Pipeline  
**2.2 GWp**

## Europe Platform

### Utility Scale



Assets under development, construction and operation  
**559 MWp**

Pipeline **976 MWp**  
426 MWp PV asset  
550 MWp Batteries

**2 Countries**  
Spain & Portugal



### Distributed Generation



Assets under development, construction and operation  
**14 MWp**

Pipeline  
**116 MWp**

**1 Country**  
Spain

Assets under development, construction and operation  
**573 MWp**

Pipeline  
**1.1 GWp**

## Services & Supply



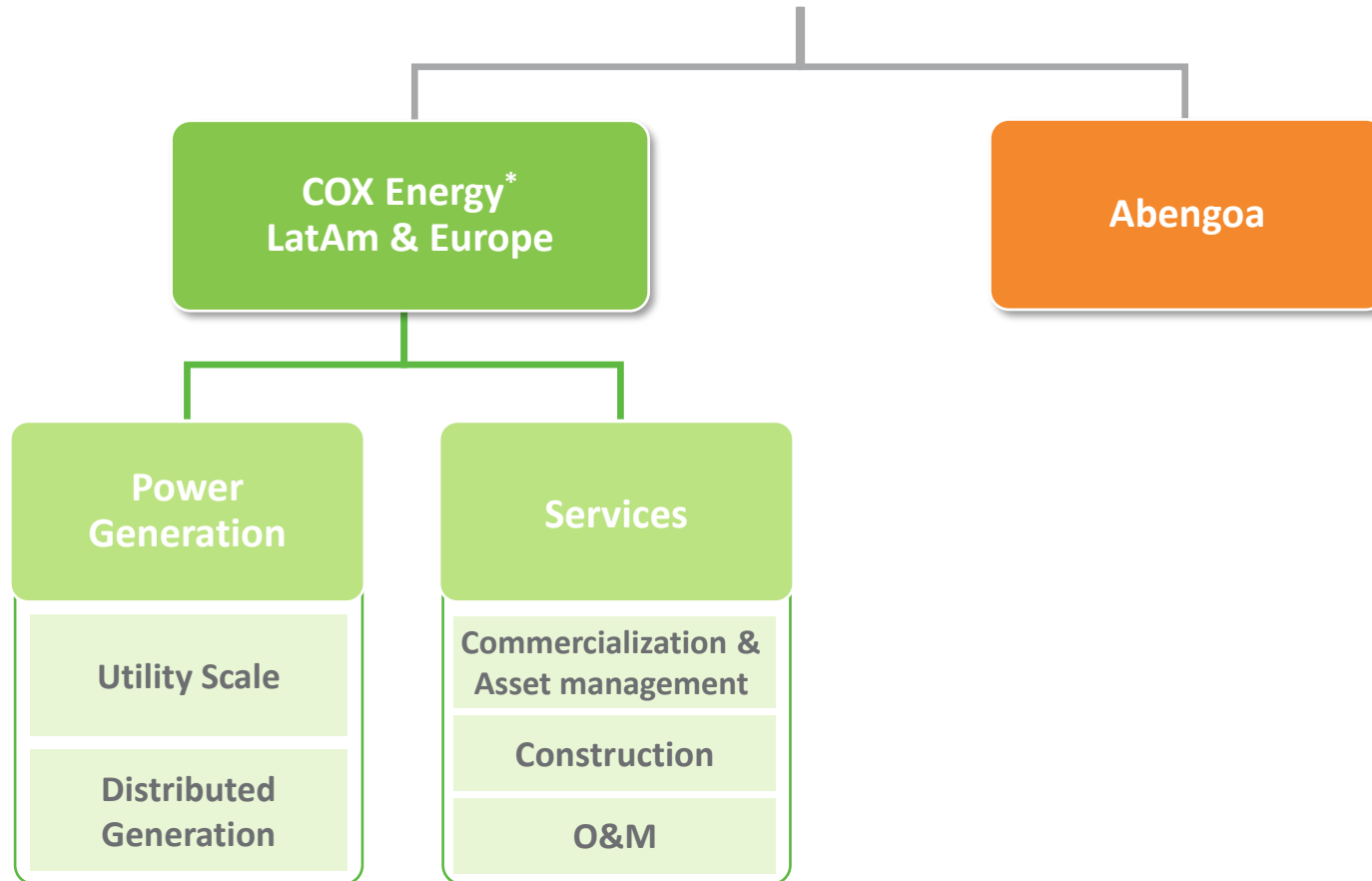
**Electricity Commercialization**  
Residential  
Commercial  
Industrial

Construction

O&M

Financing

# Cox Energy corporate and operational structure



Note<sup>(\*)</sup>: Since 2020, Cox Energy is listed on the Bolsa Institucional de Valores (BIVA) in Mexico, and as of 2023, it has also joined the BME Growth in Spain becoming the first photovoltaic solar company in Latin America to be listed on two markets concurrently.

# A Story of Continuous Growth & Expansion



**BME Growth**

- Cox Energy wins 45 MW in renewable energy auction

- Integration of Cox Europe assets (Utility scale, distributed generation & commercialization)

- Dual listing on the Spanish equity market

- Process of analysis for the possible acquisition, under the perimeter of Cox Energy of the 100% of CA Infraestructuras Energía 2023, S. L.

April

2023

October

- Cox Energy wins ruling for award of Abengoa's productive assets

**ABENGOA**

- The Meseta PV plant begins operations with a capacity of 160 MWp

- Cox Energy wins the award for 38.4 MW in Guatemala to supply energy

- Launch of strategic plan 2023 2027 for Coxabengoa group

- Cox Energy acquires Cox Energy Europe, S.L.

- Cox Energy is established in Spain
- Start of operations in Mexico and Chile

- Enters public tenders in Chile obtaining a contract for 264 GWh per year for 20 years

- JV with Nexus for Energy Supplier operation in Mexico
- Start of operations in Colombia

- Cox IPO in Mexico's equity market

- CTG acquires 619 MWp from Nexwell & Ibox

2014

2015

2016

2017

2018

2019

2020

2021

2022

- Start of operations in Central America and Caribbean

- Strategic JV with Sonnedix
- Creation of Cox Energy Supplier in Mexico
- Acquired Energy Supplier in Spain

- Asset rotation in Chile and Mexico
- New portfolio in Chile
- Self-consumption with Walmart with 20 years PPA

- +1,500 MW signed in representation of Generation plants in Mexico and 400 GWh for supply

- Financing & Construction of La Meseta project
- 50 MW of O&M signed in Spain

# Cox Energy Overview



## Cox Energy Overview

Cox's Businesses

LatAm  
Platform

Europe  
Platform

Services

Founded in  
2014

An integrated business model focused on investments & services with operations across the whole renewable value chain

Development  
EPC

Financing  
O&M

Energy Supply  
Distributed Generation

Presence in  
Europe &  
LatAm

## LatAm Platform



### Utility Scale

Assets under  
development,  
construction  
and operation  
1.4 GW

Pipeline  
1.7 GW

### Distributed Generation

Assets under  
development,  
construction  
and operation  
30 MW

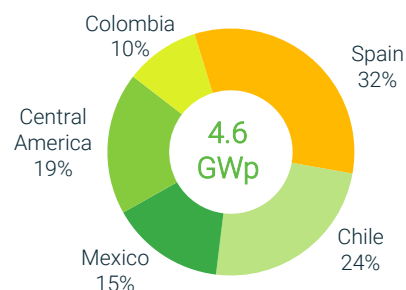
Pipeline  
475 MW

8  
Countries

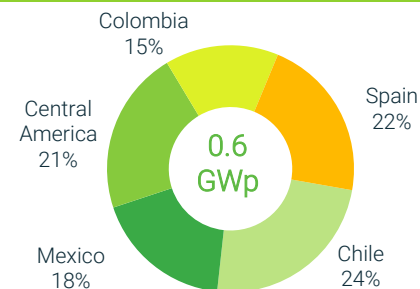
+49  
Employees

## Assets under development, construction and operation + Pipeline

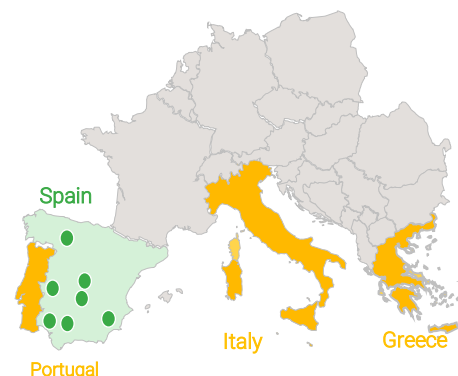
### Utility Scale



### Distributed Generation



## European Platform



### Utility Scale

Assets under  
development,  
construction  
and operation  
559 MW

Pipeline  
976 MW

### Distributed Generation

Assets under  
development,  
construction  
and operation  
14 MW

Pipeline  
116 MW

2  
Countries

+46  
Employees

New potential markets

# Relevant Projects – LatAm & Europe

Project	Location	MWp	Clasification	Status
La Meseta*	Chile	160	In operation	In operation
El Sol de Vallenar	Chile	308	RTB	RTB 2023
Portezuelo	Chile	147	Advanced development	RTB 2024
PMGDs	Chile	39	Advanced development	RTB 2023
Rodas	Colombia	24	Advanced development	RTB 2024
Barbados	Colombia	18	Advanced development	RTB 2024
Tenerife	Colombia	12	Advanced development	RTB 2024
Petalo de Bolivar	Colombia	12	Advanced development	RTB 2024
Manzanares	Spain	98	In operation	In operation
Posadas	Spain	55	In operation	In operation
Iberia solar I	Spain	52	RTB	4Q-2023
Iberia solar II	Spain	46	RTB	2Q-2024
Iberia Solar III	Spain	103	RTB	4Q-2023
Iberia Solar IV	Spain	213	Advanced development	2Q-2024
Iberia Solar V	Spain	146	Early stages	RTB2025

\* Energy commercialization Joint Venture with Sonnedix (Cox Energy 30% stake). This JV has a 20-year PPA contract in place with a 160MWp pv plant.



# Management Team



## Global CEO



José A. Hurtado de Mendoza



## Deputy CEO



Javier García



## Corporate



Raquel Alzaga



## Latam Business



Emiliano Espinoza



## European Business



Joaquín Monfort



## Investor Relations



Enrique González



## Legal



Martín Sucre

Former Housing Minister of Panama

# Board of Directors



Enrique Riquelme  
Founder & President

## Committees



Audit Committee



Corporate Governance



Sustainability Committee



Antonio Medina  
Related



Arturo Saval  
Independent



María Treviño  
Independent



Luis Arizaga  
Independent



Román Rodríguez  
Independent



Marcelo Tokman  
Independent



Sergi Lucas  
Independent



Francisco Ávila  
Independent



Jimena González  
Independent

We contribute to the fight against climate change by reducing emissions of greenhouse gases associated with coal and others.

Additionally, we provide accessible renewable energy solutions to our customers, including disadvantaged or low-income communities, and operate ethically and sustainably in all our activities.



**United Nations**  
Global Compact



## Climate



## Social Responsibility



## Corporate Governance

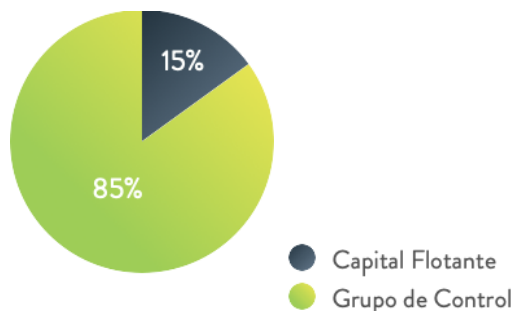
# Our Stock

Cox Energy, S.A.B. de C.V.



Cox Energy has been listed on the Bolsa Institucional de Valores (BIVA) in Mexico since 2020, and on BME Growth in Spain since 2023. With this milestone, we have become the first photovoltaic solar company in Latin America to be listed on two markets simultaneously.

## Shareholders



## BIVA Mexico

Ticker: COXA\*

Price: MXN \$32.60

## BME Growth Spain

Ticker: COX

Price: € 1.45

## Shares Outstanding

166,114,901

October 30, 2023

## Stock Markets



# BME Growth

This presentation contains certain statements regarding Cox's general information, which are based on the understanding of its management, as well as assumptions and information currently available to the Company. The statements contained herein reflect Cox's current views regarding future events and are subject to certain risks, uncertainties, and assumptions. Many factors could cause Cox's future results, performance, or achievements to differ from those expressed or assumed in the following statements, including, among others, economic or political changes and global business conditions, risks related to the impact of the global COVID-19 pandemic, changes in exchange rates, the overall level of the industry, changes in demand for photovoltaic energy, changes in commodity prices, the Company's ability to execute business continuity plans as a result of the COVID-19 pandemic, among others. Cox does not intend, nor assume any obligation, to update the statements presented.

# Contact

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[www.coxenergy.com](http://www.coxenergy.com)